

Special Town Meeting Warrant
January 27, 2020

TO: Kingston Brown, a resident of the Town of Paris, in the County of Oxford, State of Maine:

GREETINGS:

In the name of the State of Maine you are hereby required to notify and warn the inhabitants of the Town of Paris in said County and State, qualified to vote in town affairs, to meet at the Paris Town Office, 33 Market Square, South Paris, Maine on the 27th day of January, 2020 at 6:30 o'clock in the evening, then and there to act on the following articles, to wit:

ARTICLE 1: To elect a Moderator to preside at said meeting.

ARTICLE 2: Shall the Town of Paris, Maine (the "Town"):

- (1) **Approve** the design, site preparation, engineering and road construction of various municipal roads in the Town (the "Road Project"); and
- (2) **Appropriate** a sum not to exceed \$4,000,000, plus any additional premium, to provide for the costs of the Road Project; and
- (3) **Authorize** the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Paris, Maine to fund the appropriation in an aggregate principal amount not to exceed \$4,000,000, plus any additional premium, and the discretion to fix the date(s), maturity (ies), calls(s) for redemption, refunding(s), place(s) of payment, premium(s), form, and other details of said securities, including execution and delivery of said securities on behalf of the Town, to provide for the sale thereof, and to execute any and all other documents and agreements, including Loan Agreements, related thereto.

FINANCIAL STATEMENT

1. TOTAL TOWN INDEBTEDNESS:

a. Bonds outstanding and unpaid	\$ 873,808
b. Bonds authorized and unissued:	\$ - 0 -
c. Bonds to be issued if this Article is approved:	<u>\$ 4,000,000</u>
Total:	\$ 4,873,808

2. COST:

At an estimated interest rate of 2.3% for an estimated 7-year maturity, the estimated costs of this bond issue will be:

Principal:	\$ 4,000,000
Interest:	<u>\$ 455,971</u>
Total Debt Service:	\$ 4,455,971

3. VALIDITY:

The validity of the bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Elizabeth J. Knox, Treasurer

Recommended by the Board of Selectmen

Dated this 13th day of January, 2020, in the Town of Paris, County of Oxford, State of Maine.

**MUNICIPAL OFFICERS
TOWN OF PARIS**

Russell Brackett
Russell Brackett, Chairman

Christopher Summers
Christopher Summers, Vice Chairman

Peter Kilgore
Peter Kilgore

Carlton Sprague
Carlton Sprague

Scott McElravy
Scott McElravy

A TRUE COPY:

ATTESTED BY: Elizabeth J. Knox Date: January 13, 2020
Elizabeth J. Knox, Town Clerk, Paris, Maine