



Proven Expertise & Integrity

May 13, 2021

Selectboard
Town of Paris
Paris, Maine

We were engaged by the Town of Paris, Maine and have audited the financial statements of the Town of Paris, Maine as of and for the year ended June 30, 2020. The following statements and schedules have been excerpted from the 2020 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town Office.

Included herein are:

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RHR Smith & Company

Certified Public Accountants

TOWN OF PARIS, MAINE

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2020

	General Fund	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 1,951,731	\$ 88,790	\$ 2,040,521
Investments	-	399,401	399,401
Accounts receivable (net of allowance for uncollectibles):			
Taxes	376,221	-	376,221
Liens	100,128	-	100,128
Tax acquired property	26,079	-	26,079
Due from other funds	26,874	438,407	465,281
TOTAL ASSETS	\$ 2,481,033	\$ 926,598	\$ 3,407,631
LIABILITIES			
Accounts payable	\$ 33,826	\$ -	\$ 33,826
Accrued expenses	27,812	-	27,812
Due to other funds	438,407	26,874	465,281
TOTAL LIABILITIES	500,045	26,874	526,919
DEFERRED INFLOWS OF RESOURCES			
Prepaid taxes	24,626	-	24,626
Deferred tax revenue	291,053	-	291,053
TOTAL DEFERRED INFLOWS OF RESOURCES	315,679	-	315,679
FUND BALANCES			
Nonspendable	26,079	-	26,079
Restricted	-	628,876	628,876
Committed	-	-	-
Assigned	598,788	297,722	896,510
Unassigned	1,040,442	(26,874)	1,013,568
TOTAL FUND BALANCES	1,665,309	899,724	2,565,033
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 2,481,033	\$ 926,598	\$ 3,407,631

See accompanying independent auditors' report and notes to financial statements.

TOWN OF PARIS, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	General Fund	Other Governmental Funds	Total Governmental Funds
REVENUES			
Property taxes	\$ 5,778,673	\$ -	\$ 5,778,673
Excise taxes	927,343	-	927,343
Intergovernmental revenues:			
State revenue sharing	416,138	-	416,138
Homestead exemption	229,580	-	229,580
Local road assistance	71,848	-	71,848
BETE reimbursement	71,923	-	71,923
Grants/other	27,846	1,151	28,997
Charges for services	74,834	-	74,834
Investment income	21,256	3,969	25,225
Other revenue	34,000	50,690	84,690
TOTAL REVENUES	7,653,441	55,810	7,709,251
EXPENDITURES			
Current:			
General government	681,577	-	681,577
Protection	1,184,122	-	1,184,122
Health and sanitation	280,255	-	280,255
Highways	751,392	-	751,392
Culture and recreation	212,756	-	212,756
Education	3,331,196	-	3,331,196
County tax	353,970	-	353,970
Unclassified	102,334	72,395	174,729
Debt service:			
Principal	152,287	-	152,287
Interest	14,605	-	14,605
Capital outlay	826,215	-	826,215
TOTAL EXPENDITURES	7,890,709	72,395	7,963,104
NET CHANGE IN FUND BALANCES	(237,268)	(16,585)	(253,853)
FUND BALANCES - JULY 1, RESTATED	1,902,577	916,309	2,818,886
FUND BALANCES - JUNE 30	\$ 1,665,309	\$ 899,724	\$ 2,565,033

See accompanying independent auditors' report and notes to financial statements.

TOWN OF PARIS, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1, Restated	\$ 1,902,577	\$ 1,902,577	\$ 1,902,577	\$ -
Resources (Inflows):				
Property taxes	5,776,345	5,776,345	5,778,673	2,328
Excise taxes	898,200	898,200	927,343	29,143
Intergovernmental:				
State revenue sharing	270,073	270,073	416,138	146,065
Homestead exemption	252,120	252,120	229,580	(22,540)
Local road assistance	71,488	71,488	71,848	360
BETE reimbursement	71,863	71,863	71,923	60
Other intergovernmental	45,228	45,228	27,846	(17,382)
Charges for services	92,620	92,620	74,834	(17,786)
Investment income	13,000	13,000	21,256	8,256
Other revenue	40,700	40,700	34,000	(6,700)
Amounts Available for Appropriation	9,434,214	9,434,214	9,556,018	121,804
Charges to Appropriations (Outflows):				
General government	599,787	599,787	681,577	(81,790)
Protection	1,117,768	1,117,768	1,184,122	(66,354)
Health and sanitation	285,423	285,423	280,255	5,168
Highways	689,399	689,399	751,392	(61,993)
Culture and recreation	217,862	217,862	212,756	5,106
Education	3,331,196	3,331,196	3,331,196	-
County tax	353,970	353,970	353,970	-
Debt service:				
Principal	142,171	142,171	152,287	(10,116)
Interest	24,650	24,650	14,605	10,045
Capital outlay	1,250,219	1,735,984	826,215	909,769
Unclassified	126,160	126,160	102,334	23,826
Total Charges to Appropriations	8,138,605	8,624,370	7,890,709	733,661
Budgetary Fund Balance, June 30	\$ 1,295,609	\$ 809,845	\$ 1,665,309	\$ 855,464
Utilization of assigned fund balance	\$ -	\$ 485,765	\$ -	\$ (485,765)
Utilization of unassigned fund balance	606,967	606,967	-	(606,967)
	\$ 606,967	\$ 1,092,732	\$ -	\$ (1,092,732)

See accompanying independent auditors' report and notes to financial statements.

TOWN OF PARIS, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND REVENUES
 FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Resources (Inflows):				
Taxes:				
Property taxes	\$ 5,776,345	\$ 5,776,345	\$ 5,778,673	\$ 2,328
Motor vehicle excise	895,000	895,000	923,352	28,352
Boat excise	3,200	3,200	3,991	791
Intergovernmental revenues:				
State revenue sharing	270,073	270,073	416,138	146,065
Homestead exemption	252,120	252,120	229,580	(22,540)
Local road assistance	71,488	71,488	71,848	360
BETE reimbursement	71,863	71,863	71,923	60
Tree growth	24,000	24,000	23,007	(993)
Veterans' reimbursement	4,500	4,500	4,489	(11)
Other state/federal funds	16,728	16,728	350	(16,378)
Charges for services:				
Town clerk fees	27,275	27,275	26,375	(900)
Planning board fees	250	250	520	270
Code enforcement	12,500	12,500	19,309	6,809
Recreation	3,000	3,000	400	(2,600)
Protection	49,595	49,595	28,230	(21,365)
Investment income:				
Regular investment income	13,000	13,000	21,256	8,256
Other revenues:				
Interest on taxes/lien costs	35,000	35,000	33,052	(1,948)
Miscellaneous	5,700	5,700	948	(4,752)
Amounts Available for Appropriation	<u>\$ 7,531,637</u>	<u>\$ 7,531,637</u>	<u>\$ 7,653,441</u>	<u>\$ 121,804</u>

See accompanying independent auditors' report and notes to financial statements.

SCHEDULE B

TOWN OF PARIS, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
GENERAL GOVERNMENT					
Administration	\$ 470,797	\$ -	\$ 470,797	\$ 506,811	\$ (36,014)
General government	122,650	-	122,650	169,155	(46,505)
Boards and committees	6,340	-	6,340	5,611	729
Total	<u>599,787</u>	<u>-</u>	<u>599,787</u>	<u>681,577</u>	<u>(81,790)</u>
PROTECTION					
Hydrants	183,463	-	183,463	183,463	-
Fire department	214,277	-	214,277	224,697	(10,420)
Police department	659,042	-	659,042	714,496	(55,454)
Animal control	10,386	-	10,386	11,676	(1,290)
Street lights	50,600	-	50,600	49,790	810
Total	<u>1,117,768</u>	<u>-</u>	<u>1,117,768</u>	<u>1,184,122</u>	<u>(66,354)</u>
HEALTH AND SANITATION					
General assistance	16,498	-	16,498	11,330	5,168
Sanitation	262,000	-	262,000	262,000	-
Testing wells	6,925	-	6,925	6,925	-
Total	<u>285,423</u>	<u>-</u>	<u>285,423</u>	<u>280,255</u>	<u>5,168</u>
HIGHWAYS					
Highway department	689,399	-	689,399	751,392	(61,993)
Total	<u>689,399</u>	<u>-</u>	<u>689,399</u>	<u>751,392</u>	<u>(61,993)</u>
CULTURE AND RECREATION					
Parks and recreation	34,362	-	34,362	29,256	5,106
Libraries	183,500	-	183,500	183,500	-
Total	<u>217,862</u>	<u>-</u>	<u>217,862</u>	<u>212,756</u>	<u>5,106</u>

TOWN OF PARIS, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
SPECIAL ASSESSMENTS					
MSAD 17	3,331,196	-	3,331,196	3,331,196	-
County taxes	353,970	-	353,970	353,970	-
Total	<u>3,685,166</u>	<u>-</u>	<u>3,685,166</u>	<u>3,685,166</u>	<u>-</u>
DEBT SERVICE					
Principal	142,171	-	142,171	152,287	(10,116)
Interest	24,650	-	24,650	14,605	10,045
Total	<u>166,821</u>	<u>-</u>	<u>166,821</u>	<u>166,892</u>	<u>(71)</u>
CAPITAL OUTLAY	<u>1,250,219</u>	<u>485,765</u>	<u>1,735,984</u>	<u>826,215</u>	<u>909,769</u>
UNCLASSIFIED					
Cemeteries	2,800	-	2,800	-	2,800
Workers compensation	65,000	-	65,000	56,013	8,987
Unemployment	2,500	-	2,500	1,372	1,128
Insurance	55,860	-	55,860	44,949	10,911
Total	<u>126,160</u>	<u>-</u>	<u>126,160</u>	<u>102,334</u>	<u>23,826</u>
TOTAL DEPARTMENTAL OPERATIONS	<u>\$ 8,138,605</u>	<u>\$ 485,765</u>	<u>\$ 8,624,370</u>	<u>\$ 7,890,709</u>	<u>\$ 733,661</u>

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TOWN OF PARIS, MAINE

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 80,736	\$ -	\$ 8,054	\$ 88,790
Investments	-	-	399,401	399,401
Due from other funds	186,180	90,831	161,396	438,407
TOTAL ASSETS	\$ 266,916	\$ 90,831	\$ 568,851	\$ 926,598
LIABILITIES				
Due to other funds	\$ 26,874	\$ -	\$ -	\$ 26,874
TOTAL LIABILITIES	26,874	-	-	26,874
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	60,025	-	568,851	628,876
Committed	-	-	-	-
Assigned	206,891	90,831	-	297,722
Unassigned	(26,874)	-	-	(26,874)
TOTAL FUND BALANCES	240,042	90,831	568,851	899,724
TOTAL LIABILITIES AND FUND BALANCES	\$ 266,916	\$ 90,831	\$ 568,851	\$ 926,598

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TOWN OF PARIS, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES				
Intergovernmental	\$ 1,151	\$ -	\$ -	\$ 1,151
Investment income, net of unrealized gains/(losses)	1,234	-	2,735	3,969
Other income	27,468	-	23,222	50,690
TOTAL REVENUES	<u>29,853</u>	<u>-</u>	<u>25,957</u>	<u>55,810</u>
EXPENDITURES				
Other	49,446	4,423	18,526	72,395
TOTAL EXPENDITURES	<u>49,446</u>	<u>4,423</u>	<u>18,526</u>	<u>72,395</u>
NET CHANGE IN FUND BALANCES	(19,593)	(4,423)	7,431	(16,585)
FUND BALANCES, JULY 1, RESTATED	<u>259,635</u>	<u>95,254</u>	<u>561,420</u>	<u>916,309</u>
FUND BALANCES, JUNE 30	<u>\$ 240,042</u>	<u>\$ 90,831</u>	<u>\$ 568,851</u>	<u>\$ 899,724</u>

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